

CAPSTONE CASE STUDY

San Fernando Valley Multifamily Development Site

- Consulted for the lender on a \$25.7 million defaulted A&D and Construction loan secured by 4.27 acre parcel entitled for a 338-unit multifamily development with 15,500 square feet of retail space
- Prepared detailed land residual based upon the current development plan and market conditions including updating a detailed development cost study
- Comprehensively reviewed existing entitlements, permits and approvals including the cost and process to amend, extend or abandon the current development plan
- Conducted meetings with local planning staff and government officials to determine potential issues related to revising the current development plan
- Provided recommendations for alternate land uses and site development plans that would result in a significantly higher land residual than the current plan
- Managed site maintenance and security including SWPPP compliance
- Researched and managed potential revenue generating interim site uses